Investment Banking Update

May 21, 2021

NOT DISCLOSED

radius

HAS ACQUIRED

MODUS®

Stephens served as exclusive financial advisor to Radius on its acquisition of Modus

Transaction Details

- On May 21, 2021, Radius Payment Solutions Limited ("Radius" or the "Company") announced that it has completed the acquisition of Modus, a leading Insuretech business based in Huntington Beach, California
- Acquisition supports Radius' efforts in its globally leading range of Telematics and Connected Vehicle products which includes the telematics brands Kinesis, UK Telematics, Plant-I, CanTrack, Modus, Sure-Track, CyntrX and Key Telematics
- Terms have not been disclosed
- Stephens Inc. served as exclusive financial advisor to Radius

Stephens Contacts

- Kurt Hoofnagle (Managing Director), Bryan Scanlon (Managing Director), Simon Tilley (Managing Director), Robin Brown (Managing Director)

According to the Company

Radius Telematics encompasses telematics brands Kinesis, UK Telematics, Plant-I, CanTrack, Modus, Sure-Track, CyntrX and Key Telematics. It now tracks nearly 425,000 vehicles globally. Developed from the outset as a cloud-based service, Radius Telematics represents a new generation of vehicle telematics; simple to use, affordable and with easy access anywhere. Designed as a business tool that provides complete visibility of mobile operations; Radius Telematics products monitor vehicles, high value assets and driver performance. Through a dashboard or smartphone app, solutions offer driver performance and vehicle check reporting, messaging and real-time alerts, as well as integration with fuel management and smart speakers.

Radius Telematics is part of Radius Payment Solutions. Established nearly thirty years ago, Radius offers a wide range of products to the fleet and logistics market. From a core offering of fuel cards, telematics, telecoms and insurance services and much more.

Sources: Company filings and press release.